

FILED

OCT 16 2023

STATE AUDITOR & INSPECTOR

CITY/TOWN OF ARDMORE

SINKING FUND SCHEDULES

June 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2024

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

The Ardmoreite

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF CARTER, SS:

Katherine Smith

of lawful age, being duly sworn, deposeth and saith, he/she is Business Manager of

The Ardmoreite

2 times weekly newspaper printed in the State of Oklahoma, and published in and of general circulation in Carter County, Oklahoma, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published at least 2 times weekly and has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Carter, Oklahoma in said County as second class matter.

That a notice of which a true copy is hereto attached, was published in the regular and entire issue of said Ardmoreite for 2 day(s).

PUBLICATION DATES:

7 May 2023

14 May 2023

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

Katherine Smith

Business Manager

Subscribed and sworn to before me this

15 day of May, A.D. 2023

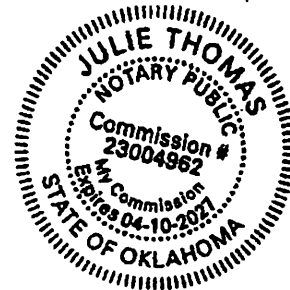
Julie Thomas
Notary Public

Printer's Fee: \$35.61

PUBLIC NOTICE
A budget hearing will be held on Monday, May 15, 2023 for all interested citizens of the City of Ardmore. The following budget expenditures are proposed for fiscal year 23-24.

Fund	Total
General	25,873,002
Community Enhancement	5,813,685
Street Improvement	6,926,868
Street & Alley	595,000
SW Park Project	106,910
Emergency Management	309,086
Garage Cash	1,028,377
Insurance Recovery	66,500
Commercial Sidewalk	10,000
Drug Enforcement & Education	229,750
ALERT	4,000
FEMA-Fire Grant	225,867
City Lakes	54,705
Library State Grant	37,494
Fire Capital	12,000
OHP	157,300
D.T. Executive Airport	216,094
Historical Grant	3,805
FEMA DR 4222	4,359,040
Recreation Programs	227,433
Pass Thru Grant	0
FAA-ADA Grant	6,000,000
Mayor's Anti-Crime	243,000
Library Cash	27,755
Debt Service	30,430
Lakeview Golf Course	641,562
Golf Course Building	0
APWA/OWRB Loan	7,926,072
Solid Waste Authority	6,010,203
Wastewater Enterprise	9,039,897
Water Enterprise	15,174,012
JAG Grant	20,000
The Clubhouse	1,294,117
Reserve Management	4,609,666
Employee Benefit	5,302,500
Emergency "911"	242,000
Donations/Gifts	830,502
Car Seat Grant	14,000
Capital Improvement	394,166
ADA/Industrial Development	1,917,894
CDEG Grant	390,376
Parks Cash	176,200
Cemetery Care	56,200
Library Capital Improvement	677,274
Other Police Grants	82,000
RSP	10,000
TIF #2	3,174,278
Valley Ranch Road	16,200
Library Trust Fund	607,700
GAPS Tax Fund	6,771,313
Convention & Tourism	1,364,544
Totals	119,100,777

The meeting will be held at 7:00 P.M. in the City Commission Chambers, City Hall, 23 South Washington, Ardmore, Oklahoma, for the purpose of discussion of the proposed budget. The proposed budget may be examined on weekdays in the Clerk's office between 8:00-12:00 A.M. and 1:00-5:00 P.M. All interested citizens will have the opportunity to give written and oral comments.
1067000



INDEX

		Actual Page No.
Cover Page		
Proof of Publication		<u>1</u>
Index		<u>2</u>
Accountant's Compilation Letter		<u>3</u>
Form SF-1	Balance Sheet and Estimate of Sinking Funds Needs	<u>4</u>
Form SF-2	Statement of Cash Accounts, Disbursements and Balance	<u>5</u>
Form SF-3	Detail Status of Bond and Coupon Indebtedness	<u>6-10</u>
Form SF-4	Statement of Investments	<u>11</u>
Form SF-5	Judgment of Indebtedness	<u>12 19</u>
Form SF-6	Unexpected Bond Proceeds	<u>20</u>
Form SF-7	Certificate of the Excise Board and Appropriation of Income and Revenues	<u>21-22</u>

To the Commissioners
City of Ardmore
Carter County, Oklahoma

Management is responsible for the accompanying financial statements of City of Ardmore, Oklahoma, which comprise the 2023-2024 Estimate of Needs (SA&I C&T-500)(1991) in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The prescribed financial statements, estimate of needs and publication sheet forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector, which differ from generally accepted accounting principles. Accordingly, these prescribed forms are not designed for those who are not informed about such differences.

This report is intended solely for the information and use of the City Commissioners, Carter County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Rahhal Henderson Willis, PLLC

Ardmore, Oklahoma
September 6, 2023

SINKING FUND
June 30, 2023

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u> <u>Detail</u>	<u>Extension</u>	<u>Industrial</u> <u>Development Bonds</u> <u>Detail</u>	<u>Extension</u>
1.	Cash Balance (Form SF-2-Line 21)	\$ 23,123		\$	
2.	Investments (Form SF-4, Col. 6)	-			
3.					
4.					
5.					
6.	Total Assets		\$ 23,123		\$
 <u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col 19)	\$ -		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col 18)	-			
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		\$ -		\$
17.	Excess of assets over Liabilities (Page 4-Line2)		\$ 23,123		\$
 <u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest Required on bonds (Form SF-3, Col 29)	\$ -		\$	
19.	Accrual on bonds (Form SF-3, Col 12)	-			
20.	Accrual on judgments (Form SF-4, Line 12a)	80,761			
21.	Interest accruals on judgments (Form SF-4, Line 12b)	8,441			
22.	Commissions - Fiscal agencies	-			
23.	Schedule KK	-			
24.					
25.	Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)	\$ 89,202		\$	

See Accountant's Compilation Report

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BLANACES
For the Fiscal Year Ended June 20, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of Year July 1, 2022	\$ 4,429		\$	
2.	Investments liquidated during year (Form SF4, Col. 3)	-			
<u>Receipts and Appointments</u>					
3.	Current year ad valorem tax	77,920			
4.	Prior year's ad valorem tax	3,972			
5.	Resale property distribution				
6.					
7.					
8.					
9.	Total receipts and appointments		\$ 81,892		\$
10.	Balance		\$ 86,321		\$
<u>Disbursements</u>					
11.	Interest coupons paid (Form SF3, Col. 33)	\$ -		\$	
12.	Bonds paid (Form SF3, Col. 16)	-			
13.	Commission paid fiscal agency	-			
14.	Judgment paid	60,045			
15.	Interest paid on judgments	3,153			
16.	Investments purchased (Form SF4, Col. 2)				
17.					
18.					
19.		-			
20.	Total Disbursements		\$ 63,198		\$
21.	Cash balance - End of Year 6/30/23		\$ 23,123		\$
			(To Form SF1, Line 1)		

See Accountant's Compilation Report

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

8 Amount of Original Issue	9 Cancelled Funded or In Judgment or Delayed for Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 Basis of Accruals Contemplated on Net Collection or Better in Anticipation			14 Accrual Liability to Date
				13 Normal Annual Accrual	13 Tax Yrs. Run		
		-				-	1.
							2.
							3.
							4.
							5.
							6.
							7.
							8.
							9.
							10.
							11.
							12.
							13.
							14.
							15.
PAGE TOTAL							
GRAND TOTAL							

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

15			16	17	18	19	20	
Basis of Accruals Contemplated on Net Collection					Balance of Accrual Liability	Total Bonds Outstanding		
Better in Anticipation						Matured	Unmatured	
Deductions from Total Accruals								
Bonds Paid Prior to 6/30/2022	Bonds Paid During 2022-2023	Matured Bonds Unpaid						
	-				-		-	1.
							-	2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								15.
PAGE TOTAL	-	-			-	-	-	
GRAND TOTAL	-	-			-	-	-	

To SF-2, Line 12

To SF-1, Line 8 To SF-1, Line 7

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

	21		23	24		26	27	28	29
	Coupon Computation			Terminal Interest to Accrue	Yrs. to Run				
Mo.	Da.	% Int.							
1								-	-
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
PAGE TOTAL									
GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

II. SINKING FUND SCHEDULES (Continued)

Exhibit SF - 3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon

30		31	Interest Coupon Account		34	35
Interest Earned But Unpaid			Interest Earnings Through 6/30/2023	Coupons Paid Through 6/30/2023	Interest Earned But Unpaid	
Matured	Unmatured				Matured	Unmatured
1			-	-		
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
Page Total						
Grand Total						

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

SINKING FUND

Form SF-4

STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2023

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Had End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1. Municipal Bonds						
2. U.S. Bonds and Certificates	-	-	-			-
3. Warrants 20____						
4. Warrants 20____						
5. Warrants 20____						
6. _____						
7. _____						
8. _____						
9. Judgments						
10. Total	-	-	-	-	-	-
		To Form SF-2, Line 16	To Form SF-2, Line 2			To For SF-1, Line 2

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	C. Mansfield	J. Randolph
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number	CV-2020-43	CV-2020-4
5.	Name of Court	District	District
6.	Date of Judgment	04/18/20	12/19/19
7.	Principal Amount of Judgment	4,815.20	6,500.00
8.	Tax Levies Made	3	3
9.	Principal Amount to be provided for by 6/30/22	1,605.07	2,166.67
10.	Principal Amount Provided for in 22-23	1,605.07	2,166.67
11.	Principal Amount Not Provided for	1,605.06	2,166.66
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal for SF-1, Line 20	1,605.00	2,167.00
	B. Interest to SF-1, Line 20	84.00	114.00
	Total	1,689.00	2,281.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	1,605.07	2,166.67
	B. Interest	84.00	114.00
	Total	1,689.07	2,280.67
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor if	R. Garcia	E. Pfrehm
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	09/16/20	10/07/20
7.	Principal Amount of Judgment	9,044.00	9,000.00
8.	Tax Levies Made	2	2
9.	Principal Amount to be provided for by 6/30/22	3,015.00	3,000.00
10.	Principal Amount Provided for in 22-23	3,015.00	3,000.00
11.	Principal Amount Not Provided for	3,014.00	3,000.00
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	3,015.00	3,000.00
	B. Interest to SF-1, Line 20	158.00	158.00
	Total	3,173.00	3,158.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	3,015.00	3,000.00
	B. Interest	158.00	158.00
	Total	3,173.00	3,158.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor If	B. McDaniel	D. Davis
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	12/09/20	08/04/20
7.	Principal Amount of Judgment	27,500.00	7,469.00
8.	Tax Levies Made	2	2
9.	Principal Amount to be provided for by 6/30/22	9,167.00	2,490.00
10.	Principal Amount Provided for in 22-23	9,167.00	2,490.00
11.	Principal Amount Not Provided for	9,166.00	2,489.00
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	9,167.00	2,490.00
	B. Interest to SF-1, Line 20	481.00	131.00
	Total	9,648.00	2,621.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	9,167.00	2,490.00
	B. Interest	481.00	131.00
	Total	9,648.00	2,621.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor if	DJ Long	J. Long
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	04/19/22	08/04/21
7.	Principal Amount of Judgment	90,000.00	8,555.80
8.	Tax Levies Made	1	1
9.	Principal Amount to be provided for by 6/30/22	-	-
10.	Principal Amount Provided for in 22-23	30,000.00	2,852.00
11.	Principal Amount Not Provided for	60,000.00	5,703.80
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	30,000.00	2,852.00
	B. Interest to SF-1, Line 20	3,150.00	299.00
	Total	33,150.00	3,151.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	30,000.00	2,852.00
	B. Interest	1,575.00	150.00
	Total	31,575.00	3,002.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	S. Woolly	D. Davis
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	10/27/21	08/09/21
7.	Principal Amount of Judgment	9,777.60	7,469.00
8.	Tax Levies Made	1	1
9.	Principal Amount to be provided for by 6/30/22	-	-
10.	Principal Amount Provided for in 22-23	3,259.00	2,490.00
11.	Principal Amount Not Provided for	6,518.60	4,979.00
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	3,259.00	2,490.00
	B. Interest to SF-1, Line 20	342.00	261.00
	Total	3,601.00	2,751.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	3,259.00	2,490.00
	B. Interest	171.00	131.00
	Total	3,430.00	2,621.00
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	Z. Ackerman	L. Collier
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	04/22/23	12/20/22
7.	Principal Amount of Judgment	10,368.00	29,100.00
8.	Tax Levies Made	0	0
9.	Principal Amount to be provided for by 6/30/22	-	
10.	Principal Amount Provided for in 22-23	-	
11.	Principal Amount Not Provided for	10,368.00	29,100.00
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	3,456.00	9,700.00
	B. Interest to SF-1, Line 20	544.00	1,528.00
	Total	4,000.00	11,228.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	-	-
	B. Interest	-	-
	Total	-	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor If	J. Jones	D. Ragland
2.	By whom owned	City of Ardmore	City of Ardmore
3.	Purpose of Judgment	Personal Injury	Personal Injury
4.	Case Number		
5.	Name of Court	District	District
6.	Date of Judgment	08/22/22	07/15/22
7.	Principal Amount of Judgment	10,080.00	12,600.00
8.	Tax Levies Made	0	0
9.	Principal Amount to be provided for by 6/30/22		
10.	Principal Amount Provided for in 22-23		
11.	Principal Amount Not Provided for	10,080.00	12,600.00
12.	Amount to Provide by Tax Levy. FY 2023-24		
	A. 1/3 Principal fo SF-1, Line 20	3,360.00	4,200.00
	B. Interest to SF-1, Line 20	529.00	662.00
	Total	3,889.00	4,862.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		
14.	Judgment Obligations Since Levied For		
	A. Principal		
	B. Interest		
	Total		
15.	Judgment Obligations Since Paid		
	A. Principal	-	-
	B. Interest	-	-
	Total	-	-
16.	Levied for but Unpaid Judgment Obligations Outstanding		
	A. Principal		
	B. Interest		
	Total		

JUDGEMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

1.	In Favor of	TOTAL
2.	By whom owned	
3.	Purpose of Judgment	
4.	Case Number	
5.	Name of Court	
6.	Date of Judgment	
7.	Principal Amount of Judgment	242,278.60
8.	Tax Levies Made	
9.	Principal Amount to be provided for by 6/30/22	21,443.74
10.	Principal Amount Provided for in 22-23	60,044.74
11.	Principal Amount Not Provided for	160,790.12
12.	Amount to Provide by Tax Levy. FY 2023-24	
	A. 1/3 Principal fo SF-1, Line 20	80,761.00
	B. Interest to SF-1, Line 20	8,441.00
	Total	89,202.00
	FOR THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS	
13.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	
14.	Judgment Obligations Since Levied For	
	A. Principal	
	B. Interest	
	Total	
15.	Judgment Obligations Since Paid	
	A. Principal	60,044.74
	B. Interest	3,153.00
	Total	63,197.74
16.	Levied for but Unpaid Judgment Obligations Outstanding	
	A. Principal	
	B. Interest	
	Total	

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _____

1. Balance Cash as of June 30, 2022 _____ 0

Add:

2. Proceeds of Bond Sale _____

3. _____

4. _____

5. Total Available _____

Deduct:

6. Warrants Paid _____

7. Reserve for Warrants Outstanding _____

8. Contracts Pending _____

9. _____

10. _____

11. TOTAL DEDUCTIONS _____

12. Unexpended Bond Proceeds

as of June 30, 2023 _____

CITY OF ARDMORE

SINKING FUND

COUNTY EXCISE BOARD APPROPRIATION

OF INCOME AND REVENUES

2023-2024 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of		
	(From Forms SF - 1 - Line 25)	\$	89,202
	Appropriation Other Than 2023-2024 Tax		
2.	Excess of Assets Over Liabilities		23,123
	(From Form SF - 1 - Line 17)		-
3.	Other Deductions - Attach Explanation		
4.	Balance Required to Raise		
	(Line 1 Less 2 & 3)		66,079
5.	Add 10% For Delinquent Tax		6,608
6.	Gross Balance of Requirements		
	Appropriated From 2023-2024 Ad Valorem Tax	\$	<u>72,687</u>

CITY OF ARDMORE

COUNTY OF CARTER

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year 22-23 as follows:

REAL PROPERTY	\$	222,044,010
PERSONAL PROPERTY		58,230,715
PUBLIC SERVICE PROPERTY		<u>12,700,691</u>
TOTAL	\$	<u>292,975,416</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by laws as follows:

GENERAL FUND	-	mills
SINKING FUND	0.25	mills
BUILDING FUND	-	mills
TOTAL	<u>0.25</u>	<u>mills</u>

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ardmore Oklahoma, this 16 day of October, 2023.

MEMBER

Steve Carter

MEMBER

Doug Loden

CHAIRMAN, COUNTY EXCISE BOARD

Kayelyn Jackson

SECRETARY, COUNTY EXCISE BOARD

